

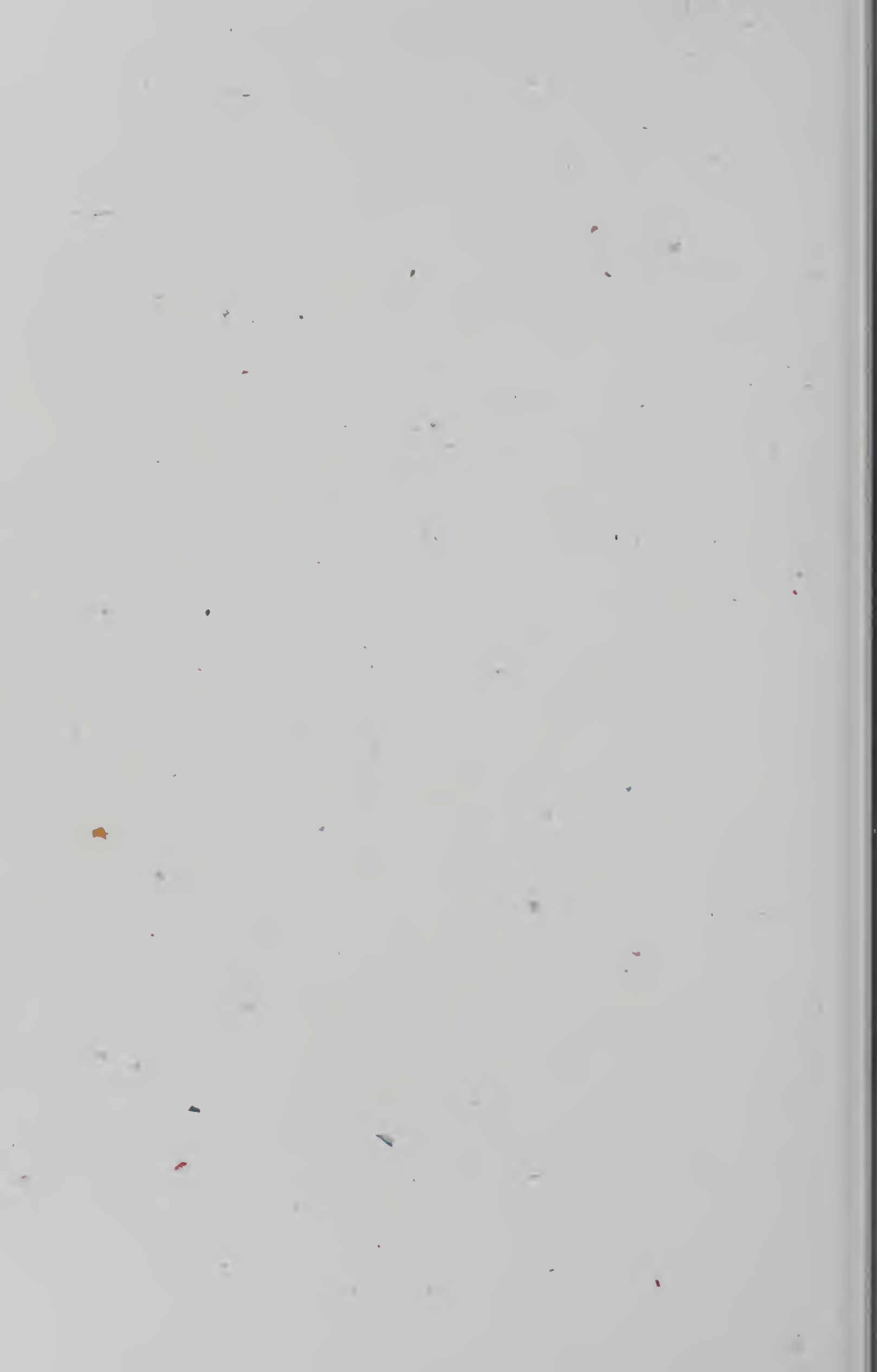
Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XLV, NUMBER 2

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OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLV

April-June 2010

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2009-1010 Officers of the PMCM

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April,
July and October. Address mail to the Editor.

2009 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to:
Dan Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES	
BACK COVER	\$30.00	\$27.50	EACH
INSIDE COVERS	27.00	24.50	“
FULL PAGE	22.50	20.00	“
1/2 PAGE	12.00	10.00	“
1/4 PAGE	6.50	5.00	“
1/8 PAGE	3.50	2.75	“

TREASURER’S REPORT BY DAN FREELAND
06 -01-10

FIDELITY INVESTMENTS

02-28-10	360.604 Shares @ 38.99	\$14,059.94
06-01-10	361.869 Shares @ 37.98	13,743.78

CHECKING ACCOUNT

02-28-10	Balance Team One CU	1176.80
	Dues	440.00
	Interest	.31
	Ads	54.00
	Donations (Thanks to: George Genvarie& James Key)	11.00
	Postmaster	28.13
	Medals & Plaques	527.72
06-01-10	Balance Team One CU	278.87

SAVINGS ACCOUNT

02-28-10	Balance, Team One CU	5.00
06-01-10	Balance Team One CU	5.00



Deceased:
George Conrad #436

Reinstated Member

Name	Location	Member #	Sponsor
George Lovell	Fountain Hills, AZ	3402	

New Members

Chuck Armstrong	Saline, MI	3791	Frank Clark
Squire Jaros	East Lansing, MI	3792	D. Freeland
Mike Ross	Portage, MI	3793	K M Pall
Roger Urce	St. James, NY	3794	D. Freeland
Lawrence H Shaffer	Wickliffe, OH	3795	Rich. Wells
Leroy A Pieper	Bicknell, IN	3796	Bruce Tyson
Bob Cochran	Huntsville, AL	3797	D. Freeland
Mark Pluff	Portland, MI	3798	D. Rothfeld
Pat Barnes	Lansing, MI	3799	L. Falater
Barry Minster	Clawson, MI	3800	D. Freeland
Gary Niditch, MD	Prairieville, LA	3801	Frank Clark

Great job of recruiting. There are some new faces in the recruiting column, congratulations.

EDITOR’S NOTES: As I write this I am looking forward to another trip to Memphis. I just got the big Heritage catalog for Memphis in the mail. There is something for everyone. World money has gotten hot and there are some great notes in the offing. Lots of Large and Small size U.S, as well as Colonial, confederate and Fractional. If you haven’t been to Memphis, put in on your to do list.

OUR COVER: This issue’s cover is well worn, but well appreciated by its owner. It is the illustration note for the article on collecting Utica, Michigan. This note exemplifies how our publication got its name. The old time coin collectors used to make fun of us collecting currency and named us “rag pickers,” One of the reasons they did so was because notes like our cover illustration are very welcome in our National Bank Note collections. This is especially true when there are only three survivors. In numismatic circles, however, I would compare this with adding an about good Chain Cent to your collection; or perhaps an about good 1799 large cent. If you have a note to share with us, drop me a line and we can work on getting your favorite note on the Rag Picker cover.

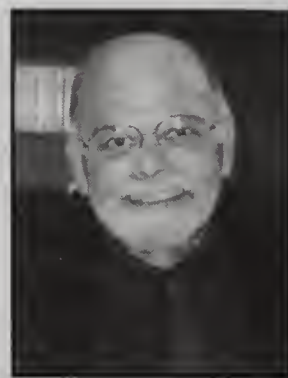
BOOK OF THE MONTH SELECTION: This month I would recommend the old standby to our readers. This is especially true if you are a beginner or an intermediate collector. I am talking about Paper Money of the United States . This book covers just about everything and has lots of illustrations./ It is the counterpart of the Red Book for coins. Now in its 18th edition, it first came out in 1953...and it is available just about everywhere, authored by Arthur L. and Ira S. Friedberg who continue to build on the work of the late Robert Friedberg.

KARL'S COMMENTS

June, 2010

PMCM MEETING

The Paper Money Collectors of Michigan held an informal meeting Saturday, April 24 at the Spring MSNS Convention at the Dearborn Hyatt Regency. The meeting garnered 20 persons. Updates were given by President Pall and a financial report by Treasurer Dan Freeland.



CENTRAL STATES ENDORSEMENTS

Mike Dennany thanked the members for their support in his re-election bid to Central States. Unfortunately, Michigan had too many candidates which diluted the vote. Mike worked hard on youth programs. Hope Mike will consider a future run.

THE RAG PICKER

Our Rag Picker needs you. Our members have so much collecting experience which needs to be shared in our publication. Send articles in to editor, Bill Brandimore, even if it was printed in another news letter or new paper. Features on all paper currency can be shared for persons who will appreciate what you have done.

GREAT YEAR AHEAD

We have added members. We have had a great year, sharing, working, and communicating. The membership has brought together a great working team that care about collecting paper. We ask that our members with special gifts to step forward and share your talents and collections with us.

FALL WALLY LEE AWARD

Cliff Mishler has agreed to be our Chief Judge for the Wally Lee Award. Two new judges have volunteered to assist Cliff, Mike Dennany and Dany Rothfeld. Looking forward to seeing new paper exhibits.

NEW IDEAS

Stuart, one of our newest members brought a new focus on exhibiting. He asked the question of the priority given on rarity when education on printing seems to take a back seat. He used an example of a recent printed US one dollar bill, and pointed out the Mint press broke down...and the run was not completed. We must remember.....there is a story to be told.

MICH-TAMS THIS FALL

Besides the Lee Award, the MSNS Fall show will include the celebration of the Token and Medal Society, 50 years. A dinner is scheduled for Friday night, November 26 at 6:30 PM, at the Hyatt. Tickets are \$25 before November 1st, after \$30. Call Kathy or Dan Freeland for detailed information and tickets.

BANK OF SINGAPORE

Christopher Chew, from the Country of Singapore, recently published his comparison between Singapore, Michigan and his homeland. I was happy to supply obsolete Singapore notes and banking information for his study

MSNS ELECTION

Ballots will soon be sent out to all MSNS member to elect officers for the next two years. PMCM members Bill Herzog, Dan Freeland and Steve Bieda declined the nomination for Director. Karl Mark Pall, Dany Rothfeld and Mike Dennany accepted.

AGENDA ITEMS

Please share agenda items you would like brought up at our fall, 2010 meeting, and check schedule for time and place. Contact me at kmpall@comcast.net

Best.....Karl

**BEP REPORT
FEBRUARY
2010**

\$1	FW 2009	F00 000 001A	F38 400 000A	38,400,000
		K00 000 001A	K06 400 000A	6,400,000
		L00 000 001A	L38 400 000A	38,400,000
\$5	FW2006	ID00 000 001B	ID44 800 000B	44,800,000
		IG57 600 001B	IG70 400 000B	12,800,000
\$20	FW2006	IF06 400 001H	IF96 000 000H	89,600,000
		IF00 000 001I	IF06 400 000I	6,400,000
\$20	FW2006	IG70 400 001	IG96 000 000D	25,600,000
		IG00 000 001E	IG57 600 000E	57,600,000
		II70 400 001A	II96 000 000A	25,600,000
		II00 000 001B	II06 400 000B	6,400,000
\$20	DC2009	JB32 000 001B	JB76 800 000B	44,800,000
		JC44 800 001A	JC70 400 000A	25,600,000
\$100	FW2006	JF00 000 001A	JF03 200 000A	3,200,000
	DC	HE80 000 001C	HE99 200 000C	19,200,000
		HE00 000 001D	HE19 200 000D	19,200,000
		HK38 400 001C	HK76 800 000C	38,400,000

STARS

\$100	2006	JB00 000 001*	JB00 640 000*	640,000
\$100	2009	HK03 200 001*	HK03 328 000*	128,000
\$5	FW2006	IG00 000 001*	IG00 640 000*	640,000
\$20	FW2006	IG06 400 001*	IG07 040 000*	640,000
\$100	FW2009	JF00 000 001*	JF00 128 000*	128,000

MARCH

2010

\$1	2009FW	B00 000 001A	B12 800 000A	12,800,000
	FW	F38 400 001A	F51 200 000A	12,800,000
	FW	H00 000 001A	H25 600 000A	25,600,000
	FW	L38 400 001A	L89 600 000A	51,200,000
\$5	2006FW	IB64 000 001B	IB96 000 000B	32,000,000
	FW	IB00 000 001C	IB06 400 000C	6,400,000
	FW	IG70 400 001B	IG96 000 000B	25,600,000
	FW	IG00 000 001C	IG32 000 000C	32,000,000
\$20	2006DC	ID06 400 001D	ID19 200 000D	12,800,000
\$20	2009DC	JB76 800001B	JB96 000 000B	19,200,000
	DC	JB00 000 001C	JB57 600 000C	57,600,000
	DC	JC70 400 001A	JC96 000 000A	25,600,000
	DC	JC00 000 001B	JC06 400 000B	6,400,000
\$100	2006DC	HE19 200 001D	HE57 600 000D	38,400,000
	DC	HK76 800 001C	HK99 200 000C	22,400,000
	DC	HK00 000 001D	HK03 200 000D	3,200,000
\$100	2009DC	JA00 000 001A	JA06 400 000A	6,400,000
\$100	2009DC	JB00 000 001A	JB38 400 000A	38,400,000
\$100	2009FW	JF03 200 001A	JF54 400 000A	51,200,000

STARS

\$5	2006FW	IG03 200 001*	IG03 840 000*	640,000
\$20	2006FW	IG09 600 001*	IG11 520 000*	1,920,000
\$20	2009FW	JJ00 000 001*	JJ 00 512 000*	512,000
\$100	2006DC	JB03 200 001*	JB06 400 000*	3,200,000
\$100	2009DC	HK06 400 001*	HK07 040 000*	640,000
\$100	2009FW	JF03 200 001*	JF06 400 000*	3,200,000
	FW	JF06 400 001*	JF07 040 000*	640,000

**APRIL
2010**

\$1	2009DC	B12 800 001A	B64 000 000A	51,200,000
		L89 600 001A	L96 000 000A	6,400,000
		L00 000 001B	L38 400 000B	38,400,000
\$5	2006DC	IB06 400 001C	IB44 800 000C	38,400,000
		IE44 800 001B	IE64 000 000B	19,200,000
		IF25 600 001C	IF38 400 000C	12,800,000
		IH51 200 001A	IH76 800 000A	25,600,000
\$20	2009DC	JB57 600 001C	JB96 000 000C	38,400,000
		JC06 400 001B	JC38 400 000B	32,000,000
	FW	JG19 200 001B	JG38 400 000B	19,200,000
	FW	JJ00 000 001A	JJ51 200 000A	51,200,000
\$100	2006DC	HE57 600 001D	HE64 000 000D	6,400,000
		HK03 200 001D	HK35 200 000D	32,000,000
\$100	2009	JA06 400 001A	JA16 000 000A	9,600,000
		JB38 400 001A	JB70 400 000A	32,000,000
	FW	JF54 400 001A	JF99 200 000A	44,800,000
	FW	JF00 000 001B	JF51 200 000B	51,200,000

STARS

\$1	2009FW	B00 000 001*	B01 280 000*	1,280,000
\$5	2009FW	IG06 400 001*	IG07 040 000*	640,000
\$20	2009FW	JG00 000 001*	JG01 280 000*	1,280,000
\$100	2006DC	HK09 600 001*	HK09 600 000*	96,000
\$100	2009DC	JA00 000 001*	JA00 640 000*	640,000
	DC	JB06 400 001*	JB09 600 000*	3,200,000
	FW	JF09 600 001*	JF12 800 000*	3,200,000

CLUB NEWS: This month I want to share an excerpt from the Currency Club of Chester County newsletter, edited by Joyce Aspen. This was a list of some of Ben Franklin's accomplishments. I was familiar with most, but found some surprises, as well. In 1731 Franklin founded America's first library that allowed poor and middle income people to borrow books. In 1732 he started publishing "Poor Richards Almanac," which he published for 15 years, producing 10,000 copies a year and was translated into French 3 times. In 1736 he created the first Volunteer Fire Department in America. In 1737 he invented the odometer while serving as Postmaster of Philadelphia. In 1742 he invented the Franklin stove and gave it to the world for free... taking no patent and no profit for himself. In 1743 he founded the American Philosophical Society to advance scientific discovery, and later was elected president of the Society. He initiated the efforts that created the University of Pennsylvania. In 1749 he invented the lightening rod which protected against the previously uncontrollable threat of lightening...and again chose not to patent it. In 1751 he wrote a book that led to the creation of two major fields of science: Electricity and Meteorology. In 1752 he performed his famous kite experiment and also created the first urinary catheter. In 1757 he founded the first American fire insurance company. Between 1757 and 1760 he invented bifocals and again gave them to the world for free. In



1775 he was elected to the Continental congress. In 1776 he signed the Declaration of Independence and stands alone as the only person to sign all four of the documents which helped create the United States of America, including the Constitution. In 1779 he was appointed Minister to France. In 1784 he proposed Daylight Savings Time. In 1784 he was elected president of the PA society for promoting the abolition of slavery. He also charted the Gulf Stream on his several trips to Europe. He became so popular in France that the women began to wear bearskin hats because Franklin did. What a man. He certainly deserves to be on our dollar bill. Thanks for sharing, Joyce.

WANT ADS.

A History of Bermuda and it's Paper Money, 2nd edition, is only \$50 to PMCM members, add your membership #. Dr. Nelson Page Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM 1228. ONLY 18 Books left.

Wanted: Wisconsin and Upper Michigan nationals. Plus all Wisconsin Obsoletes and Green Bay items. Please write Roger Bohn, 1345 Pondersoa Ave., Green Bay, WI 54313

Wanted: Very Fine or better, 1935 star mule. Email Bill Brandimore at billb3383@verizon.net or write, with price and description, Bill Brandimore, 1009 Nina Ave., Wausau, WI 54403.

Collector seeking published histories of National Banks in the US. Please offer any you have to sell. Thanks! Bob Cochran, POB 1085 Florissant, MO 63031.

Collect National Bank notes from your state? I can match National Bank Stock Certificates, with your notes! A great tie in. Mention State(s) of interest Toll Free 1-888-Falater. Lawrence Flater, POB 81, Allen, Michigan.

Wanted: Uncirculated European Union and Germany. A 5, 10, or 20 Euro or Deutsche Mark. Email mich1957ael@yahoo.com Michael Farrell, 505 Tri City Rd., Somersworth, NH 03878.

Investors, Dealers or whomever, a 32 note uncut sheet of \$1 FRN's 1985 District I, block D. Value 32x75= \$2400. My low price of \$1,000. This offer can't be beat.. Herbert Glover, PO Box 8941, Trenton NJ 08650.

Wanted: All types of encased coins (ggod luck, Fairs, Never be broke advertising, etc.) Please Send description and price. vmag@bellsouth.net Vince M Gaspar, 260 Watercourse Way, Greer, SC 29651. PMCM # 3564

Wanted: Michigan Nationals (small size) U.P. type 2's, L'anse, Gladstone #14111. Postcards showing alpha, Caspian and Rockland bank buildings. IP advertising and coin banks. William Herzog, 2624 Whitmore Pl. Saginaw, MI 48602-3533. PMCM3137.

Wanted: #1 FRN's: 1999: FLdc; FH, FKfw, GE, GI, GPfw, KB. 1999: H03200001*-H0384000*; 2003 D83200001D-D96000000; 1963: BBMule; 1993:B03200001*-B0640000*; 1985: HE; 1981: DA99start; 1981A: AC, DA 99 start. Dave Knowler, 6184 Rush Creek Rd., Ferryville, WI 54628. PMCM 3719.

TRADE my duplicate circulated stars for yours that I need for a year, series and block set. Email me at kmk05065@comcast.net or write for free list: Ken Kooistra, 250 Laureen Rd. Schwenksville PA 19473. PMCM#3658

Looking to complete a set of all 256 possible serial number combinations of 0' to 2''s in 8 serial number notes. Any denomination, type. Must be uncirculated. Need: 02200002, 200220000, 20200000, 20220000, 22000000, 22000002, 22000022, 22200002. Robert W. McGowan, 909 E. court St., Janesville, WI 53545. PMCM# 3439.

Wanted: \$1 CU notes. I need notes ending in 007. will trade or buy, have quads, stars, radars, and repeaters. Marvin Mericle, PO Box 26, Prairie Creek, IN 47869. PMCM#3173.

Wanted: \$1 FRN in CU or better condition. Many needs in series 1977, '77stars; 1977A; 1981 stars; 1988K star, 1981 DA Sheet note; 1963 D star 2nd release; 1963A L* 3rd release. Bill NBetles, 1444 Frederickson Road, Meridian MS 39305. cjneffs@aol.com PMCM 3739.

Wanted: Large size NBN's on Preble County, Ohio, Richmond, IN. Seeking grades of VF to AU. Call 937-273-3165 or email buckshot198@gmail.com Gary Pheanis, POB 198, Eldorado, Ohio 45321-0198.

Web notes, buying CU & Trading. Send serial number, block, plate combo & price. Email Simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or flint River. Have others to trade or buy. trailsendtrucking@charter.net John Spohn, 7693 E. Holland R. Saginaw, MI 48601. PMCM#3550

Wanted: Ohio NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye City, Any scarce Ohio. Want Lowell, Michigan. Lowell yoder POB 444, Holland Ohio, 43528. 419-865-5115
Lordbless_you@bex.net

ATTENTION

SMALL FEDERAL RESERVE NOTE (FRN) COLLECTORS:

I am a single note FRN collector who has been collecting since the early nineties. A short time ago I decided to venture out and try uncut sheet collecting for no other reason than my children and grand children seemed to be more interested and intrigued with the connecting notes. I am now in the process of trying to complete three full sets of four note uncut sheets. I'm not completely finished but it has been wonderfully challenging and rewarding. My children think the sheets are great and I can actually get them to sit down and discuss the hobby for a few minutes. As a matter of fact I'm questioned on a frequent basis to find out if I have located a couple of tough sheets they need. I prefer the four note sheets to the 16/32 note sheets because you can store, protect and display them more readily in Mylar holders and notebooks. I personally think there is a rebirth of this type of collecting. I have had numerous conversation with people in the know and they have had more and more people inquiring about the uncut sheets. EBAY is full of sheets for sale and the Bureau of Engraving and Printing sells out of \$1 and \$2 sheets on a regular basis. It is not an easy task to find them all and some can get expensive but once again I have had a "ball" collecting them for myself and the children. They now know enough about this particular type of collecting to carry on after I'm gone.

As most of you know who collect single notes you can do the same for sheets. You can collect series sets, district sets, star sets, complete block sets and denomination collecting. At the MOMENT there are approximately the following number of uncut sheet blocks:

- 186 - \$ 1 uncut sheet blocks starting from the 1981 series to present day.
- 41 - \$ 2 uncut sheet blocks starting from the 1976 series to present day.
- 18 - \$ 5 uncut sheet blocks starting from the 1995 series to present day.
- 5 - \$10 uncut sheet blocks starting from the 1995 series to present day.
- 5 - \$20 uncut sheet blocks starting from the 1996 series to present day.
- 2 - \$50 uncut sheet blocks starting from the 2004 series to present day.

I have many extras of the above sheets for sale or trade. I have uncut singles with “99” starts needed to complete your block sets runs. Upon request I will provide the following:

- (1) A free up to date listing of all uncut FRN series and blocks printed.
- (2) My want/need list to buy or trade (whichever the seller prefers).
- (3) My FRN single and uncut sheet for sale listing.

Write or email me at: Richard Wells
P.O. Box 2482
Yorktown, VA 23692
Email: rwells6@cox.net

I'm not an expert in FRN currency but would be willing to share what I know. If I don't know the answer to a particular question I will be glad to find the answer and pass it along.

Happy Hunting!

COLLECTING UTICA, MI CURRENCY

By Daniel Sheffer

When I was 13 years old I began actively collecting U.S. coins. Like most beginning collectors I filled blue Whitman coin folders with Lincoln cents, Jefferson nickels, etc. While I enjoyed coins, every coin in the album looked the same! After a couple of years I decided to start looking at paper money in addition to my coin collection.

I soon discovered the wonderful world of bank notes. The obsolete bank notes were often signed by the cities famous pioneers. How exciting! Like the obsolete bank notes, National Bank notes also had the city name printed on them. I started my research to see if my hometown of Shelby Township issued any notes. I learned there was never a note issuing bank in Shelby Twp. But I discovered there were two note issuing banks in Utica, just down the road! I had to own some of these notes. When I attended coin shows, I would ask each currency dealer if they had any Utica notes. Most dealers just said “no”, others told me “those are very rare; you likely will not find any. And if you do, they are too expensive for a kid!” I did not let this hold me back, I kept looking. Finally in 2005 I was put on the mailing list of Hugh Schull of South Carolina. He had two Shelby and Detroit Railroad (here after called S &D RR) “checks” (these circulated some, but are called checks). I purchased both a 25 cent and a \$1 denomination.

Later in 2005 I was given the address of Dr. Wallace Lee. He was selling off his collection, I was told, and may have some Utica notes. Well, he did! I purchased a 50 cent S & D RR note, a \$1 S & D RR, a \$1 Bank of Utica note, and a \$2 Bank of Utica Note! At the time he had duplicates of the lower denominations, but regretfully I did not purchase them. The following year, at the fall M.S.N.S. convention in Dearborn Dr. Lee sold me one of just eight \$10 National Bank of Utica notes, and one of just three known \$5 National Bank notes! This note is rarer than a 1913 Liberty nickel! I was just 22 years old and had been able to purchase these great rarities!

In the fall of 2008 I read an article in the local newspaper that the Utica Heritage Association was putting together a book on Utica's history. I contacted the author of the book and explained what I had. I offered to let them use the information, and pictures of some of my notes in the book. It's been nearly two years, but in June 2010 the book is finally being printed.

I also gave a presentation at the May 19, 2010 U.A.W. Coin Club meeting. Members and guest were given a rare opportunity to examine these rare treasures from a bygone era.

As a numismatist, I feel there is no greater honor than to be able to share with collectors and non-collectors alike your love and passion of this wonderful hobby of paper money collecting!

To order the book *THE HISTORY OF UTICA MICHIGAN*, send \$32, plus \$6 shipping to Utica Heritage Association, 7530 Auburn Road, Utica, Michigan 48317



A FEATURE ARTICLE

By former Secretary/Treasurer BOB THIEL
ON COLLECTING \$1 AND \$ NOTES

Collecting one and two dollar notes has been exciting for me over the past 35 years, more often than when I was collecting coins. Coins and stamps were my starting point, about 70 years ago. Lincoln pennies, gluing them in a tie box, one for each date. Then I discovered there were mint marks. These added to my challenge and my tie box could no longer be used as a folder for my collection. I had to save my extra pennies, I needed a book to hold my growing collection and a book that would give me information that I did not know but needed to know to continue. Beginning to collect I tried not to buy pennies, I just kept looking for those dates and now mint marks needed to fill the empty holes in my book. When there were less pennies to add to my collection, Buffalo nickels and Mercury dimes were added, later quarters, half dollars and silver dollars.

Going to school was my full time job. Saturdays and two months in the summer were the only time I could earn any money. Saturdays I would pump gas, change tires and do odd jobs around the gas station. After closing I could check the coins that were in the cash register for dates still needed in my collection. When friends knew I was collecting coins, most would offer me a chance to check their coins. Each year I saved the best I could get as the new dated coins came out along with looking for a better coin than what I had in my collection of the older dates.

Still not buying coins, it was hard to add anything, so I started looking at stamps. Friends would offer envelopes they received from foreign countries. The cold winter days, or days when I could not be outside playing baseball, stamps kept me busy. Nothing great, but looking for stamps did help pass a lot of time. My coin and stamp collecting went on for quite a few years, getting married and two children did slow the collecting down. I kept looking, if I found anything needed it was saved. All the time coins and stamps were being collected a few one dollar bills were set aside, such as, series 1928, series 1935 Hawaii and North Africa, always saving the best condition.

Then in 1965 the silver was taken out of most of the coins, mintage of many coins went into billions and my interest in coins started on a decline; at the same time my interest in paper money started to grow. The more I looked at different notes, the more I discovered different ways a collection could go. This included serial numbers, 12 different districts, one, two, five dollar notes and so on, as high as you could go, or afford to put in a collection. At

that time I made a promise to my wife, one and two dollar notes were all I would save. Series 1963 was being printed in the BEP at that time; 12 different districts were represented. All the districts had the A block, 7 had a B block, and 3 had a C block. All 12 districts had stars printed, making 34 total notes to collect.

I continued saving the best note I could find in circulation. Any note that I could in a block needed was better than a blank space. This continued until 1970 when I wrote to Chuck O'Donnell. He put me on an automatic mailing list sending all notes in each block with a 30 ending. Each note cost me \$1.25, including star notes. 30 endings put a new look on my collection and each note would be CU, Crisp Uncirculated. This started with series 1969, the fourth series since the start of \$1 Federal Reserve notes. I received many notes for many years from Chuck. It was a great way to build my collection.

In April of 1974 I joined the Paper money collectors of Michigan, another plus in collecting that let me trade notes with people in most of the 12 districts. Letter writing now became a way to add notes by meeting more people and adding many notes that would have not come my way in Circulation. I was able to trade their end number for notes with my 30 number ending. Trading gave me a chance to go back and get notes in the first four series printed where I was missing CU notes with a 30 ending. There are still a few regular and star notes in those four series that I need a 30 end number for. Looking through most of the series up to the present there are only a few notes in a few series that I have not found with my 30 ending. Sending my want list to traders, checking notes at shows and now looking on eBay auctions, I have added a few of the older series notes, long needed in my collection, but there are still those few that can not be found.

In August of 1980, paper money had all my interest and time. It was a tough decision, but it was time for my coins to go. Through friends, the coin collection was sold and a collection of Silver Certificates was purchased. It included most blocks, starting with Series 1935, through 1957B. I have added many, but am still looking for a few tough notes, starting with series 1928. This keeps me going back to the January FUN Show in Florida and the Memphis Show in June of each year looking for that note to fill a blank space, or a note that will upgrade the note I have. The Silver Certificates have any ending on the notes and a few that need to be upgraded.

I was lucky enough to be at the first Memphis Show back in June 1977, at the Rivermont Holiday Inn, a show that brought many paper money traders together. One room looked like a bank vault as traders brought out their packs of new notes found in banks as they traveled to Memphis or from their

home banks. I think traders brought notes from all 12 districts. Memphis is still a great show, more for dealers now, and we don't meet in a room anymore. A few of us met at the first show and got together to trade notes being printed currently. The FUN Show is for coin and paper dealers but I can trade a few notes with friends that attended both shows. Many friends have either passed away or stopped collecting for some reason. The good thing is if you lose a trader, a new one comes along to take his place.

I have found many interesting ways of putting a collection together, ways to keep an interest or to keep looking for something new. First I look for the same end number on each note. Then I look for the different blocks and districts. I just started something new for my collection. I look for a note in each month of the BEP printings. Many times the BEP will make one or two short runs at the end of a block or the beginning of a new block. Then there are 2 digit serial numbers, they are not as tough to find as solid numbers, but still difficult to find. I have all my notes listed on my computer, starting with the lowest number and on to the highest number. I check each new note to see if it matches a note I already have in my collection. I have matched 57 numbers. For one number I have 7 notes.

The notes with errors are always interesting. There might be a shift in one of the printings or something wrong with the serial number or the plate numbers. There is no end to the different errors to be found. Some of the big errors are found by the BEP inspectors. That is why star notes are printed and each collection should have star notes. Stars are also printed for different districts, but since series 1981 not for all 12 districts. The last 3 or 4 series in the star printings have been very low, making them a true collector item. Many should be saved even in circulated condition, until a better note is found.

I have found paper money has kept my best interest over the past 30 years. You need to keep checking banks for new notes. You never know when you might find a tough star or block you have been looking for.

EDITOR'S NOTE:

I have been contacted by a number of folks wondering why we keep the list separated by districts when it is now common practice to send notes to any district needing them, not just to the district they were printed for. If you would like to be listed as a note trader, write me with your address and interests...\$1, \$2, \$5, etc and the Districts you are collecting. I will then reformat the FRN Exchange List in a more condensed list.

FRN EXCHANGE LIST

- A: C/O WPT, POB 209, Georgetown, CT 0682
Tim King, 18 Broad Cove Rd., Cape Elizabeth, ME
- B: Robert Thiel, POB 163, Victor NY 14564
Leon Silverman, 237 Mamoroneck Ave., White Plains, NY 10605
Lawrence S Hency, POB 58, Conklin, NY 13748-0058
Don Klein, Apt. 3G, 136-05 Sanford Ave, Flushing, NY 11355-3113
- C: Herb Glover, Box 8941, Trenton NJ08650
- D: Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137
- E: Larry W Booth (\$1-2-5) POB 12521 Roanoke, VA 24026
Ed Zegars, POB 952, Olney, MD 20830-0952
- F: Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085
Lawrence, POB 110262, Nashville, TN 37222-0262
W D Bruice, 8094 Attleboro, Dr. Jonesboro GA 30238-2903
Anthony Vigliotta, 2003 N Ocean Blvd. Apt 403, Boca Raton, FL 334
- G: John R Betts, 5205 E 140 S, La Grange, IN 46761
Thomas M Flynn, East 12th St., Dubuque, IA 52001
Ronald Dobbins, 745 Villa Road #145, Springfield, OH 45503-1398
- H: Michael A Crab, POB 17871, Memphis TN 38117
Scott Barnes, 4711 Gaston Ave., Dallas TX 75246
- I: Vacant
- J: Daryl A. Crotts, POB 780383, Wichita KS 67278-K:
Bobby G Rogersy, 1722 Westmar Street, San Antonio. TX 78227
- L: Phil Pollard (\$1-2-5) POB 68, Fontanelle, Iowa, 5046
John C Johnson, HC3 Box 593-F, Payson AZ 85541-8507
Joe Caravella, 3096 Westfield Street, Las Vegas NV 89121-3344.
Joecarlv@aol.com

Generalists:

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869

List Chairman is Small Size GURU Bob Aspiazu, St. Augustine, FL.

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Contact the editor at the address listed in the front of this issue.



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